

College & Career Readiness ...Life Skill description:

Skill: **Financial literacy**

Definition:	Financial literacy is the ability to understand how money works in the world: how someone manages to earn or make it, how that person manages it, how he/she invests it (turn it into more) and how that person donates it to help others.
Culture of the word	How does it fit into society, business, or education?
Video:	https://youtu.be/LOSXP3hIBAw
Elements:	<ul style="list-style-type: none"> • Planning, cost structure • Become a critical consumer, Understanding about loans • Risk management • Income, Spending • Money management, Budgets, • Planning, saving and investing, Retirement saving • Stocks & Bonds
Additional information	<div style="display: flex; justify-content: space-around; align-items: center;"> <div data-bbox="448 1100 1052 1411" style="border: 1px solid gray; padding: 5px;"> <p style="text-align: center;">Financial Literacy For Kids</p> <ol style="list-style-type: none"> 1. Earning Money 2. Saving Money 3. Spending Money 4. Investing Money 5. ... </div> <div data-bbox="1078 1100 1455 1411"> </div> </div>
Questions & pair share Improv YES & ... Stories of Failures	<ul style="list-style-type: none"> • Put aside 10% of your earnings • Control expenditures • Make the saving multiple • Guard the saving • Insure a future income <p><i>The riches man in Babylon</i> by George S. Clason</p>

